

## **Haiyi Hotels and Management Group assumes ownership of three San Francisco Hotels**

**April 30, 2010 - San Francisco, California, USA**

Portland-based American Pacific International Capital, Inc. (APIC) announced the launch of their new subsidiary branch, HAIYI Hotels and Management Group (HAIYI), along with the acquisition of three hotel properties in San Francisco. The properties, located in the South of Market Street District (SOMA), include Best Western Americana Hotel, Best Western Carriage Inn, and Good Hotel and mark the launch HAIYI's hotel portfolio as of 12:00 a.m., Friday, April 30, 2010.

HAIYI, meaning "an Ocean (HAI) of Leisure and Relaxation (YI)" in Chinese, is a new brand name for all HAIYI hotels. "HAIYI Hotels Worldwide delights our guests and visitors with superior services because we regard guests' satisfaction as our top priority," says Wilson Chen, APIC Director. "Each of our hotels is uniquely designed; however, wherever you visit, you will be welcomed by our well-trained guest service attendants with the same familiar HAIYI smiles."

Formerly owned by an investment group and operated by a prestigious California-based boutique hotel management company, the three hotel properties and their two respective restaurants – Good Pizza and Custom Burger and Lounge – will not be affected operationally including a 30-day transitional period during which HAIYI Hotel Management California (HAIYI CA), a subsidiary of HAIYI, will work in tandem with the previous hotel management company. Other than several key positions retained by the previous management company, all the employees working in the properties will be hired by HAIYI CA, assuming the same salary and equivalent benefits.

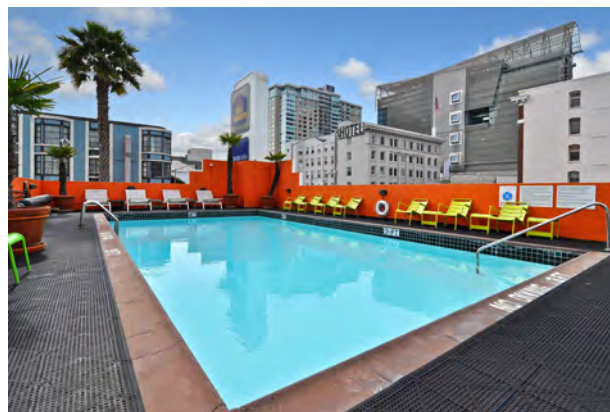
"The hotels' convenient locations and established reputations in San Francisco provided a compelling package with which we could open our California hotel portfolio," says Stephen Kuemper, APIC's chief operating officer. "We're excited to introduce HAIYI to the hospitality industry and look forward to expanding our presence in the San Francisco market."

Given the hotel properties' recent renovations, HAIYI will incorporate minor gradual changes in the restaurants and front desk areas. Over the next 12 to 18 months, HAIYI intends to expand and continually develop its brand in the United States, Europe, and Asia with a projected growth of 10-20 hotel properties globally.

HAIYI's properties include:

### **Best Western Americana Hotel (121 7th St, San Francisco, 415-626-0200)**

Located close to San Francisco's Civic Center and Moscone Convention Center, Best Western Americana Hotel is a newly renovated 143-room San Francisco boutique hotel featuring playful amenities such as retro-style furnishings and board games in each guestroom. An outdoor pool provides families with memorable fun during their stay. Perfect for families and business travelers, the urban oasis offers complimentary high-speed Internet access, flat screen TVs, and iPod docking stations. The property's Custom Burger and Lounge allows guests the opportunity to create their own all-American meal.



**Best Western Carriage Inn  
(140 7th St, San Francisco, 415-552-8600)**

The Best Western Carriage Inn is a 48-room literary themed hotel profiling San Francisco's eccentric luminaries in each guestroom and providing a glimpse of San Francisco's notorious and diverse counterculture. Situated near Westfield San Francisco Centre and Union Square, the hotel offers flat screen TVs, complimentary high speed Internet access, and iPod docking stations.



**Good Hotel  
(112 7th Street, San Francisco, 415-621-7001)**

Designed to inspire the "good in us all," Good Hotel is an eco-friendly hotel with décor created from reclaimed and recycled construction materials. The hotel was named as one of California Home+Design's "Coolest Hotel Designs in California" and located walking distance to San Francisco's shopping and theater district. The hotel's signature restaurant, Good Pizza, serves artisan thin-crust pizzas made with the freshest local ingredients.

